

## General Assembly

## Proposed Bill No. 5088

February Session, 2022



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. FARRAR K., 20th Dist.

REP. KAVROS DEGRAW, 17th Dist.

## AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR CERTAIN TAXPAYERS FOR THE PURCHASE OF AN ELECTRIC BIKE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a credit against the
- 2 personal income tax for the purchase of an electric bike for any taxpayer
- 3 classified as Low- to Moderate-Income in accordance with the United
- 4 States Department of Housing and Urban Development calculations,
- 5 such credit to be in the amount of one thousand dollars for taxpayers
- 6 with federal adjusted gross income of fifty thousand dollars or less, five
- 7 hundred dollars for taxpayers with federal adjusted gross income of
- 8 over fifty thousand dollars to one hundred thousand dollars and two
- 9 hundred fifty dollars for taxpayers with federal adjusted gross income
- 10 of over one hundred thousand dollars.

## Statement of Purpose:

To establish a credit against the personal income tax for certain taxpayers for the purchase of an electric bike.

LCO No. 913